BACKGROUND
In 2021, North Dakota’s Legislature and Governor’s Office worked to advance legislation intended to support and create loan opportunities for a broad spectrum of infrastructure needs. This included the creation of the WIRLF, and continued support of the IRLF. Both the WIRLF and IRLF are sourced in part from Legacy Fund principal through the newly created LILF, and previously existing loan funds. The following outlines these newly created opportunities.

LEGACY INFRASTRUCTURE LOAN FUND (LILF)*
~$300,000,000

- Increases with Growth of Legacy Fund
- Same Definitions of Essential Infrastructure as Existing Programs
- When Liquidity is Needed in WIRLF and IRLF - Loans are Sold to the LILF
- Principal & Interest to Legacy Fund

HB 1431
$101,000,000 - WIRLF**

ADMINISTRATION
SWC Reviews Applications & Makes Decisions
BND Approves & Administers Loans
Repayment to WIRLF
Total Liquidity = $60M

PROJECTS
Water Supply
Flood Protection
Conveyance
Other Water Management & Development Projects

HB 1425
$485,000,000 - IRLF***

ADMINISTRATION
BND, PFA, DOT, SWC Review & Make Decisions
BND Approves & Administers Loans
Repayment to IRLF
Total Liquidity = $310M

PROJECTS

KEY
BND - Bank of North Dakota
CDWLF - Community Development Water Loan Fund
DOT - Department of Transportation
IRLF - Infrastructure Revolving Loan Fund
LILF - Legacy Infrastructure Loan Fund
PFA - Public Finance Authority
SWC - State Water Commission
WIRLF - Water Infrastructure Revolving Loan Fund

* When funding in the existing revolving loan funds are maximized, loans will be sold to the LILF to create liquidity.
** The interest rate for loans is 2%. Loan amounts and terms are set by the SWC - in consideration of useful life of assets.
*** The interest rate for loans is 2%. Loans are for 30 years or useful life of assets, and the maximum outstanding loan balance, per qualified applicant, is set at $40M.